

Service Proposition & Engagement Authorisation Statement

This engagement is made between: **4wealth Ltd**

And:

of

All investments should be reviewed on a regular basis and this agreement sets out the terms on which we charge for our ongoing services to you. Should you decide to sign up for our ongoing services we will ask you to acknowledge your consent at the end of this agreement. You should then retain your copy of this with our 'client agreement' previously provided to you.

This engagement is supplementary to our Client Agreement and sets out the basis on which we charge for our on-going services. We recognise that all our clients may have different financial needs and objectives and we will endeavour to build an appropriate service proposition were appropriate.

In order to clarify the expectations of all parties and to provide transparency of charges we set out in this document the services available and associated costs. Please feel free to contact us if you wish to discuss any aspect of these terms.

The Financial Planning Process

There are four stages to the financial planning process, each of which is separately costed, although the initial consultation is at our cost;

1. Initial consultation
2. Financial review and recommendation
3. Policy arrangement and implementation
4. Review – on-going care and advice through our on-going management service

Stages 1 to 3 are detailed in our Client Agreement. This document explains ongoing services we can provide you with and the cost to you for the provision of these.

Reviews – On-Going Management Service

Your financial objectives may change over time due to changes in your lifestyle or circumstances. We believe it is essential to ensure that your portfolio continues to meet your lifestyle and investment objectives. Our on-going review and management service offers;

- structured reviews to give you peace of mind
- assessment of your current circumstances and any changes to your plans that are needed
- regular updates and information regarding your holdings
- a choice of differing levels of support depending on your needs
- on-going support with correspondence and administration issues

We recognise that all clients do not have the same service requirements therefore you are free to choose the level of service that best suits your needs. Our charges are reviewed on an annual basis (1st July each year) and should we need to increase our charges you will be given notice of this fact and the opportunity to decide whether to continue with the revised level of charges. It should be noted that it is not compulsory for you to sign up to one of our retained fee services.

One of our on-going fee services (Gold) does not incur a monthly/annual charge and we also offer a transactional only service, which does not incur a monthly/annual charge.

If you choose one of our on-going services and the value of your investments rises, then the fees for this service will increase, conversely, if the value of your investments falls, the cost of this service will decrease.

Any change to the level of services throughout this agreement will result in pro-rata charge being applied. You can choose to pay these fees directly or by deduction from the policy(ies) you hold. Should you wish to pay directly you can spread the payment over a 12-month period by standing order. At each anniversary of this agreement we will revalue your policy(ies) and notify you to any revised annual charges due to any fluctuation of your investment(s) at that time.

When the level of on-going services has been agreed these are deemed to commence immediately and payable (*monthly/yearly*) in arrears. You can choose to cancel this at any time by providing us with written confirmation of your decision. Payments would then cease within 10 business days or after collection of any due proportion of any period charges if later.

Our fees for our on-going management service as well as the services we provide are set out in the table below;

Service Level	Platinum	Gold	Transactional
Annual Review including;	✓	✓	*
1. Review of Objectives	✓	✓	*
2. Review of Risk Profile	✓	✓	*
3. Review of Asset Allocation	✓	✓	*
4. Review of Tax Changes	✓	✓	*
5. Updates & Valuations	✓	✓	*
Portfolio Reports upon request	✓		*
Annual Portfolio Report upon request		✓	*
There will be no additional charge for Product Switches invested into new Products, where 4wealth Ltd originally received an initial fee. Additional monetary amounts will be charged as per the Client Agreement for Investments.	✓		
Fund Switches at no additional charge	✓		
Fund Switches carried out at the relevant implementation charge cost as per the Client Agreement For Investments		✓	*
Portfolio Rebalancing at no additional charge	✓		*
Portfolio Rebalancing carried out at the relevant implementation charge cost		✓	*

There will be no additional charge for Automated Portfolio Rebalancing	✓	✓	✓
Access to your own personal 4wealth adviser Mon – Sun (8am-8pm)	✓		(Adviser Allocated)
Access to a 4wealth adviser Mon – Fri (9am-5pm)		✓	At Time of Request)
Meetings held at a venue of your choice	✓		✓
Meetings held non face to face		✓	
Access to our support team	✓	✓	*
On-going Advice & Support	✓	✓	*
Monthly Retained Fee Cost**	£40.00	Nil	£n/a
Plus, cost based on the total value of your investments	1% pa	0.5% pa	£n/a

*Transactional Clients can receive these services, subject to being charged the appropriate current hourly rates of £225.00 or the relevant implementation fee, subject to our minimum fee. Examples of what our typical fee might be, for the most common requests for information regarding existing investments, particular areas of advice or adding additional funds to your investment portfolio, can be found in our Client Agreement for Investments document.

**This cost is subject to review in July each year; any increase is capped at 2.5% pa.

Example; Platinum Service Level (1.0% pa of the value of your Investments)

- if the total value of your Investments was £10,000 our on-going fee would amount to £100 pa + £40 pm therefore total cost would be £580 pa.
- if the value of your Investments was £100,000 our on-going fee would amount to £1,000 pa + £40 pm therefore total cost would be £1,480 pa.
- if the value of your Investments was £250,000 our on-going fee would amount to £2,500 pa + £40 pm therefore total cost would be £2,980 pa.

There would **not** be an additional charge, for any fund switches or rebalances that are required.

The above examples assume that a household member is paying the monthly retained fee. It should be noted that if you choose our Platinum Retained Fee Service, the fee could cover all family members living at the same residential address. All family members wishing to be included in this service will incur an on-going charge of 1.0% pa based on the value of their investment(s). The amount you pay will fluctuate with the value of your investment(s); if your investment increases in value the amount you pay us will also increase and if your investment falls in value the amount you pay us will reduce.

Example; Gold Service Level (0.5% pa of the value of your Investments)

- if the value of your Investments was £10,000 our ongoing fee would amount to £50 pa.
- if the value of your Investments was £100,000 our ongoing fee would amount to £500 pa.
- if the value of your Investments was £250,000 our ongoing fee would amount to £1,250 pa.

There would be an additional charge, for any fund switches or rebalances unless automated, as per the Policy Arrangement & Implementation costs, please see the Client Agreement for Investments, for further details.

I/We would like to subscribe to the following on-going service option;
(please tick the appropriate box)

Platinum Service Level

I/We understand that the fee for this service is 1.0% pa of the value of the relevant investments each year and a monthly retained fee of £40.00.

Gold Service Level

I/We understand that the fee for this service is 0.5% pa of the value of the relevant investments each year.

Transactional Service

I/We understand that there is no fee for this option and any requested services will be charged at the appropriate hourly rate.

I/We wish for the cost of the on-going service to be paid;

- A. by deduction from the investments/plans we hold
- B. to be charged directly to me on a yearly basis
- C. to be charged by a combination of A & B above

Signed:

Print Name:

Date: 24/07/2023

Signed:

Print Name:

Date: 24/07/2023

Signed on behalf of 4wealth Ltd:

Print Name:

Date: 24/07/2023